



Real Estate & Infrastructure

Weekly Newsletter

18th June to 25th June 2019

Real Estate Newsletter

Investment and Exit

Student housing segment catching the fancy of global funds & builders

22nd June 2019. ET Realty

Institutional investors and builders are showing a lot of interest in India's growing student housing segment as they look to tap the potential of this segment...[more](#)

UK, India invested 75 million pounds for academic exchanges since 2006

22nd June 2019. ET Realty

The United Kingdom and India have jointly invested over 75 million pounds in academic collaborations since 2006, affecting over 25,000 bilateral exchanges, an official said on Saturday...[more](#)

Oyo to make room in US with \$300m investment

21st June 2019. Economics Times

Oyo Hotels & Homes will invest \$300 million (Rs 2,087 crore) over the next few years in the US, the SoftBank-backed hospitality chain...[more](#)

INR 150-cr investment in Taj Mansingh may dent margins, warns IHCL

22nd June 2019. Hospitality Biz

According to The Hindu Business Line, Indian Hotels Company Ltd (IHCL) will invest INR150 crore in Taj Mansingh and this heavy financial commitment will dent the company's margin in the short term...[more](#)

Suraksha ARC and JM Financial invest Rs 2,000 crore in Unitech

25th June 2019. ET Realty

Real estate investment company Unitech group secured a Rs 2,000-crore investment from two asset reconstruction companies to complete pending projects and is scouting for more investors...[more](#)

Merger And Acquisitions

Most land for Bullet Train to be acquired by December

23rd June 2019. Live Mint

The National High Speed Rail Corp Ltd (NHSRCL) is hopeful of acquiring a major chunk of land required for the 508-km-long Mumbai-Ahmedabad Bullet Train project by the end of this year...[more](#)

JM Financial to buy significant minority stake in Coimbatore's Isthara Parks

25th June 2019. ET Realty

A private equity fund managed by JM Financial has signed a definitive agreement to acquire a significant minority stake in Coimbatore-based coliving operator Isthara Parks as the firm...[more](#)

Blackstone to buy office space in BKC for Rs 2,500 crore

19th June 2019. ET Realty

Blackstone Group has agreed to acquire 700,000 square feet of prime office space in Mumbai's Bandra-Kurla Complex (BKC) for Rs 2,500 crore from Radius Group in one of the country's largest commercial real estate deals...[more](#)

Joint Venture

Oyo to partner with other companies for acquiring, leasing or managing four star hotels in India

22nd June 2019. Economics Times

SoftBank-backed Oyo Hotels & Homes is setting sights on the upscale, four-star hospitality segment in India and is looking out for partnerships...[more](#)

Anarock partners with Aldar Properties to market Abu Dhabi properties to Indians

24th June 2019. The Hindu Business Line

Real estate consultant Anarock on Monday said it has partnered with Aldar Properties to sell housing and commercial assets located in Abu Dhabi to Indian investors...[more](#)

Shapoorji Pallonji, Hines tie up for premium Bangalore project

25th June 2019. *Economics Times*

Realty developer Shapoorji Pallonji Real Estate has entered into an agreement with global property investment management firm Hines to jointly develop two phases of its premium residential project Parkwest in Bangalore...[more](#)

Land

After Jewar bids, YEIDA launches three land schemes

22nd June 2019. *ET Realty*

Given the growing interest of investors in the Yamuna Expressway area post opening of global bids for developing Jewar airport, YEIDA on Friday launched three schemes across industrial, institutional and mixed land...[more](#)

Runwal Group buys 8-acre Cable Corporation land for Rs 530 crore

22nd June 2019. *ET Realty*

Runwal group buys 8-acre Cable Corporation land for Rs 530 cr. The city-based developer Runwal group has bought an 8.3-acre land parcel at Borivali in the northwestern suburbs of the megapolis from Cable Corporation of India for around Rs 530 crore...[more](#)

Commercial

DDA to turn areas around metro stations into commercial hubs

21st June 2019. *ET Realty*

As part of its Transit Oriented Development (TOD) policy, Delhi Development Authority plans to turn areas around busy Delhi Metro stations into commercial and residential hubs...[more](#)

Co-working spaces save up to 15% per seat

19th June 2019. *ET Realty*

Over the years, rising rentals in office spaces have brought in new trends in the Indian commercial real estate market...[more](#)

DLF-GIC joint venture to build over 2.5 million sq ft mall in Gurugram

24th June 2019. *ET Realty*

Singapore's sovereign wealth fund GIC is strengthening its alliance with India's largest listed realty developer DLF as it seeks to participate in helping build the country's biggest retail mall of more than 2.5 million sq ft...[more](#)

Japanese MNC bids Rs 2,238 crore for three-acre BKC plot

25th June 2019. *ET Realty*

Japanese conglomerate Sumitomo has shaken Mumbai's dormant property market by submitting a whopping bid of Rs 2,238 crore for a three-acre plot in Bandra-Kurla Complex...[more](#)

Education

'Educational technology companies to draw in \$500 million in 2019'

22nd June 2019. *Economics Times*

Educational technology companies are likely to attract \$500 million in venture capital and private equity funding this year...[more](#)

Hospitality

Oyo sees space for a global hospitality property fund

24th June 2019. *Economics Times*

Oyo Hotels & Homes is looking into setting up a hospitality property fund and has held discussions with a number of global money managers on this, people in the know said, even as the SoftBank-backed hospitality chain continues to expand its presence across the globe...[more](#)

Oyo launches 100th Townhouse hotel

21st June 2019. *Economics Times*

Oyo Hotels & Homes announced on Friday that it has opened its 100th Oyo Townhouse hotel in India, which is also the biggest, with more than 130 rooms in Pune...[more](#)

The Fern Hotels & Resorts opens The Fern Residency Satara in Maharashtra

21st June 2019. *Hospitality Biz*

The Fern Hotels & Resorts announced the opening of their new hotel in Satara, Maharashtra - The Fern Residency...[more](#)

Ctrip-backed LvYue enters India

20th June 2019. *Hospitality Biz*

According to Daily News & Analysis, LvYue Hotel Management, the strategic investment arm of Ctrip Group, is the latest Chinese company vying for a pie of the Indian hospitality market...[more](#)

Cygnett Hotels and Resorts launches Cygnett Resort Mountain Breeze, Nainital

18th June 2019. *Hospitality Biz*

Cygnett Resort Mountain Breeze situated in Jeolikot is located against the inspiring natural backdrop of Nainital, Cygnett...[more](#)

IHG Signs Agreement with Hotel Paraag Ltd to Commence Two New Hotel

21st June 2019. *BW Hotelier*

INTERCONTINENTAL HOTELS Group (IHG), has signed an agreement with Hotel Paraag Limited, Bengaluru, for two hotels namely- the InterContinental Bengaluru Whitefield and Crowne Plaza Bengaluru Raj Bhavan Road, which will further become a conversion hotel...[more](#)

Sarovar Hotels & Resorts signs a new hotel in Udaipur

24th June 2019. Hospitality Biz

Sarovar Hotels and Resorts signed a new hotel in Udaipur. Seasons Sarovar Portico will be Sarovar's first hotel in Udaipur and seventh in the state after marking the presence in Jaipur, Jodhpur, and Jaisalme...[more](#)

Regulatory

GLADA officials demolish more than 30 illegal colonies

22nd June 2019. ET Realty

The officials of Greater Ludhiana Area development Authority (GLADA) cracked down whip on under construction illegal colonies at various places in the city on Friday...[more](#)

Indore civic body demolishes two dangerous buildings

22nd June 2019. ET Realty

Continuing with the drive against dilapidated structures, Indore Municipal Corporation (IMC) on Friday demolished two residential buildings in Juna Risala and Chhawani...[more](#)

CAG questions Noida Authority over 20 builder projects

21st June 2019. ET Realty

The Comptroller and Auditor General's (CAG) team seems to have finally started tightening its noose around Noida Authority, as it has sought an explanation regarding allotment of plots for 20 builder projects within a month...[more](#)

15-day deadline for town planning wing on illegal building complaints

24th June 2019. ET Realty

Town planning wings of various civic bodies have their task cut out and cannot ignore any complaint on an unauthorised construction or simply get away by issuing a notice to a developer or owner of an illegal structure after the matter is brought to their notice...[more](#)

Infrastructure

Investment and Exit

OVL, OIL, BPCL and others to invest \$20 billion in Mozambique LNG project

20th June 2019. Financial Express

ONGC Videsh, Oil India and Bharat Petroleum Corporation along with operator US-based Anadarko Petroleum and other partners announced the final investment decision (FID) of \$20 billion for Rovuma Offshore Area-1 Mozambique LNG project...[more](#)

Nepal, Bangladesh agree for joint investment in hydropower projects

23rd June 2019. ET Energy World

Nepal and Bangladesh have agreed to make joint investments in hydropower projects...[more](#)

Tata Power plans InvIT for its renewable energy portfolio

24th June 2019. ET Energy World

Tata Power is exploring the establishment of an infrastructure investment trust (InvIT) for its near 3 gigawatt (GW) renewable energy portfolio to deleverage its balance sheet by a fourth and raise growth equity from investors...[more](#)

Foreign PE funds pump in \$200 million into logistics in Bengaluru, Chennai, Pune

20th June 2019. ET Realty

Logistics and warehousing is a bright new spot on the Indian real estate heatmap, with private equity funds investing nearly \$1.1billion in logistics and warehousing sectors...[more](#)

Fund Raise

Rooftop solar firm Sunshot to raise \$100 mn-\$125 mn over next 3 yrs

20th June 2019. ET Energy World

Pune-based solar rooftop company, Sunshot Technologies, is planning to raise \$100 million to \$125 million (~Rs 872 crore) over the next three years...[more](#)

Road

IL&FS gets go-ahead to re-start work on Birpur-Bihpur road project

20th June 2019. Business Standard

Financially troubled Infrastructure Leasing & Financial Services (IL&FS) Engineering and Construction Company is witnessing early improvement in its road portfolio...[more](#)

Power

Brookfield bids for Suzlon; offers one-time settlement for Rs 9,500-cr debt

22nd June 2019. Business Standard

Brookfield is making a bid for Suzlon Energy but would require 45 days to complete the due diligence, the company's lenders were informed on Friday...[more](#)

L&T bags 1,320-MW power project order in Bihar

24th June 2019. ET Energy World

Infrastructure company, Larsen & Toubro (L&T), on Monday said its power arm procured a mega engineering, procurement and construction order from SJVN Thermal to set up a 1,320-MW (megawatt) ultra-supercritical power plant in Bihar's Buxar district....[more](#)

Inox wind commissions common power evacuation facilities in Gujarat

24th June 2019. ET Energy World

Noida-based wind turbine maker Inox Wind on Monday said it has commissioned the common power evacuation facilities at its Dayapar site in Bhuj district, Gujarat...[more](#)

BHEL bags Rs 840 cr order for emission control equipment

23rd June 2019. ET Energy World

State-owned BHEL Sunday said it has won an order worth Rs 840 crore from an NTPC subsidiary for emission control equipment...[more](#)

NHPC to finalise supply of 2.5 GW power through stressed thermal projects

21st June 2019. ET Energy World

State-owned hydro power giant NHPC Ltd is set to finalise in a couple of months the supply 2,500 megawatt (MW) power through various coal-based thermal power plants for short-term at a tariff of Rs 4.41 per unit discovered in a reverse auction...[more](#)

KSEB to sign power purchase pact with private firm today

18th June 2019. ET Energy World

The KSEB's decision to sign power purchase agreement (PPA) with GJ Eco Power Private Limited, which is the private partner of Kochi corporation in constructing Waste to Energy (WtE) plant at Brahmapuram, has kickstarted a row...[more](#)

Adani Green Energy arm bags 130-MW wind power project from SECI

20th June 2019. ET Energy World

Adani Green Energy said Thursday that its arm Adani Renewable Energy Park (Gujarat) has bagged a 130-megawatt (MW) wind power project in an auction by state-owned Solar Energy Corporation of India (SECI)...[more](#)

Essel Group in talks to sell solar assets, YO1 wellness centre in US

18th June 2019. ET Energy World

The Essel Group is in talks to sell its solar energy portfolio and US-based luxury wellness destination YO1 Centre, as part of ongoing efforts at the Subhash Chandra-led conglomerate to raise money to reduce debt...[more](#)

L&T Bags Rs 7,000 crore order for power project

25th June 2019. ET Energy World

Larsen & Toubro (L&T) has bagged a turnkey contract for building a power generation project worth over Rs 7,000 crore after a dry spell of three years...[more](#)

Best Regards



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Believe in values

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